

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 427]
[December 27, 1921]

New Counterfeit \$5 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 484 describes a new counterfeit \$5 Federal Reserve note as follows:

“On the Federal Reserve Bank of Chicago; check letter ‘C’; plate number indecipherable; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Lincoln.

“This is a very poorly executed zinc etched production on a very cheap paper, in the surface of which a few silk threads have been pressed. The bill is so poor that it should not deceive the ordinarily careful handler of money, and a more detailed description of it is deemed unnecessary.”

Very truly yours,

BENJ. STRONG,

Governor